



# Maine

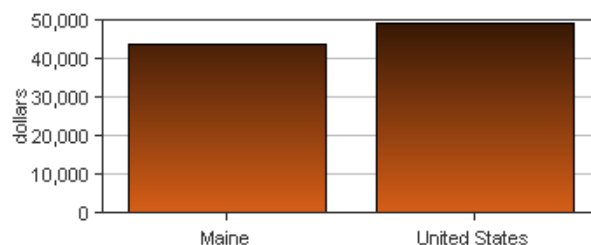
*Personal income last published on September 26, 2017.*

The population of Maine in 2016 was 1,331,479. Its rank was 42nd in the nation.

## Per Capita Personal Income

In 2016, Maine had a per capita personal income (PCPI) of \$44,053. This PCPI ranked 31st in the United States and was 89 percent of the national average, \$49,246. The 2016 PCPI reflected an increase of 2.9 percent from 2015. The 2015-2016 national change was 1.6 percent. In 2006, the PCPI of Maine was \$34,302 and ranked 31st in the United States. The 2006-2016 compound annual growth rate of PCPI was 2.5 percent. The compound annual growth rate for the nation was 2.6 percent.

Per Capita Personal Income, 2016



Per Capita Income as a Percent of the United States



## Personal Income

In 2016, Maine had a personal income of \$58,655,433\*. This personal income ranked 42nd in the United States. In 2006, the personal income of Maine was \$45,402,329\* and ranked 42nd in the United States.

*\*Personal income estimates are in thousands of dollars, not adjusted for inflation.*

	2015-2016 percent change	2006-2016 CAGR
Maine	3.0 %	2.6 %
U.S.	2.3 %	3.4 %

*CAGR: compound annual growth rate*

# Components of Personal Income

Personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Maine.

## 2015-2016 percent change

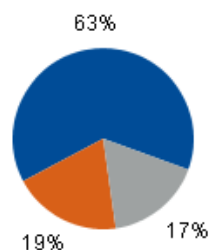
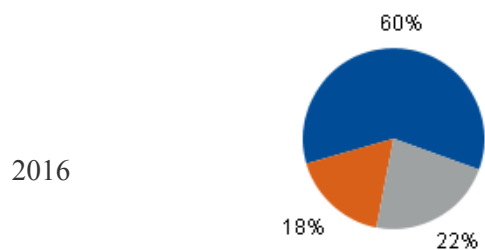
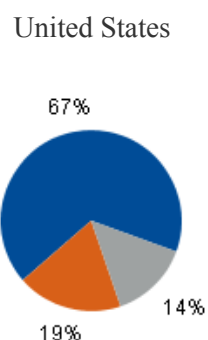
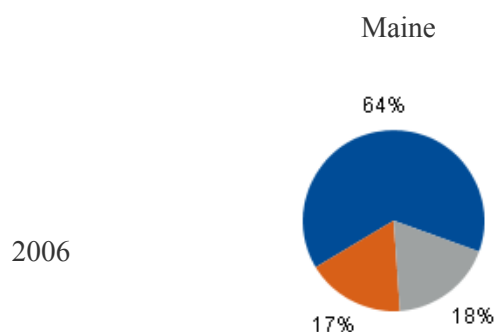
	Maine	U.S.
Net earnings	3.7 %	2.5 %
Dividends, interest, and rent	1.6 %	1.2 %
Personal current transfer receipts	2.3 %	3.1 %

## 2006-2016 CAGR

	Maine	U.S.
Net earnings	1.9 %	2.8 %
Dividends, interest, and rent	2.6 %	3.7 %
Personal current transfer receipts	4.6 %	5.5 %

CAGR: compound annual growth rate

## Percent Contribution to Personal Income



- 
- Net earnings by place of residence
  - Dividends, interest, and rent
  - Personal current transfer receipts

GDP last published on November 21, 2017.

## Gross Domestic Product (GDP) by State

In 2016, Maine current-dollar GDP was \$59.3 billion and ranked 43rd in the United States. In 2006, Maine GDP was \$48.3 billion and ranked 43rd in the United States.

In 2016, Maine real GDP grew 1.6 percent; the 2015-2016 national change was 1.5 percent. The 2006-2016 compound annual growth rate for Maine real GDP was 0.0 percent; the compound annual growth rate for the nation was 1.2 percent.

## GDP by State for Industries

In 2016, the largest industry in Maine was finance, insurance, real estate, rental, and leasing. This industry accounted for 20.8 percent of Maine GDP and had 0.1 percent real growth. The second largest industry was government, which accounted for 14.1 percent of Maine GDP and had 1.3 percent real growth.

The largest contributor to real GDP growth in Maine was professional and business services. This industry accounted for 0.42 percentage point of the total growth in real GDP. The second largest contributor was retail trade. This industry accounted for 0.37 percentage point of the total growth in real GDP.\*

*\* The industry contributions, or sum thereof, may be larger than 100 percent (and the percentage points larger than the percent change) because growing and declining industries offset one another.*

Top Five State Industries as a percent of Total GDP, 2016

